

# Monasterevan Credit Union Limited



## CASH DRAW

### Terms & Conditions

1. The draw will continue on an ongoing basis until the Board of Directors of Monasterevan Credit Union Limited (hereafter called the Board of Directors) deem otherwise.
2. The entrance fee of €40 per annum per member will be deducted in advance from the members 'savings.
3. Participation in the draw is limited to eligible members of Monasterevan Credit Union Limited. Participants must be over 18 years of age on or before the draw date. Board members, officers and staff are eligible as members. Family members of staff and volunteers are also eligible to participate in the draw.
4. Winning members will be notified personally.
5. All draws will be held publicly in the Credit Union offices on a date specified by the Board of Directors under the supervision of at least one of the Board Oversight Committee, one of the Board of Directors and a member of management.
6. Entry will be limited to **ONE** person per account.
7. Each entrant will be allocated a draw number. A register of entrants and their draw numbers will be held in Monasterevan Credit Union Ltd.
8. Membership of the draw must be completed prior to participation and no entry is valid unless full fees are paid and credited in advance.
9. Financial accounts at each year-end will be audited by the auditor.

10. The draw will be non-profit making and any surplus funds will be distributed by way of additional prizes. The amount of any additional prizes will be at the sole discretion of the Board of Directors.
11. All eligible members can elect to participate in the draw **ONLY** if written authorisation is submitted to Monasterevan Credit Union Ltd on approved Member Draw application form.
12. Members who do **NOT** wish to remain in the draw must notify the Credit Union, in writing of their intention to withdraw from inclusion in the Member Draw. Withdrawal will take effect from the commencement of the following financial year.
13. In the event that on the date of the relevant draw, the winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to Monasterevan Credit Union Ltd, the Board of Directors reserve the right to withhold issuing of the prize money until the arrears have been paid or the default has been rectified. Such decision will be notified in writing to the member, and if within 7 days of the member being notified, he/she has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, the Board of Directors shall be entitled to pay over the winning member's net proceeds after deducting any such arrears or paying any monies required to remedy such default.
14. It is the member's responsibility to ensure that sufficient funds are in place at the relevant time to enable their entry to be included in the draw. The credit union has no obligation to notify members with insufficient funds in their accounts.
15. The decision of the Board of Directors of Monasterevan Credit Union Limited concerning the forgoing rules or any matter arising from the draw will be final and not subject to amendment.
16. The Board of Directors of the Credit Union reserve the right to alter any of the above rules in any manner whatsoever at its sole discretion without prior notice.

**Application form:**

All entrants must complete the following application form:



**Monasterevan Credit Union Limited**

**Cash Draw for our Members**

**Costs less than 77c per week**

I would like to be included in Monasterevan Credit Union Members Draw

I authorise the Organising Committee to deduct **€40** from my account

I authorise to have my name published if I win any Draw

I acknowledge receipt of the Terms and Conditions

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone No. \_\_\_\_\_

Membership No. \_\_\_\_\_

Date. \_\_\_\_\_

Member Signature: \_\_\_\_\_